**SOCIALIST REPUPLIC OF VIET NAM**

**Independence - Freedom - Happiness**

*Author’s Full name*: **Tran Thi Thuy Linh Course: 4**

*Topic*: **The role of human capital in improving the quality of Vietnam economic growth: macro and micro approaches**

*Major*: **Economics of Development**

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*Supervisors*: **Dr. Vo Tri Thanh and Dr. Ngo Minh Hai**

*Training Institution:* **Central Institute for Economic management**

**SUMMARY OF NEW CONCLUSIONS IN THE THESIS**

1. The situation of Vietnam human capital that is analyzed from the macro approach based on education approach and the micro approach based on cost approach, shows that Vietnam human capital still has many problems such as: low average schooling years, lack of skills, low investment for education and inequality in terms of gender, regions as well as lower than regional countries.
2. The quality of Vietnam economic growth is still low based on macro and micro approaches. This is shown by low labor productivity, high ICOR, low contribution of TFP on growth and the wider gap between the highest and the lowest income groups.
3. By quantitative analysis, the positive role of human capital in Vietnam economic growth is affirmed based on macro and micro approaches. According to the macro approach, the increase in average shooling years, high school enrollment rate and literacy rate has positive effect on the raising in labor productivity (a proxy for economic growth quality). According to the micro approach, education expenditure that is a proxy for human capital has a positive effect on the increase in individual income.
4. Important solutions and suggestions:

*+* At macro level:

* Establishing the national fund of anti-illiteracy with socialized financial sources.
* Focusing on skill training for labor, especially young labors
* Focusing on English teaching and learning to make English as the second language in schools
* Focusing on using labor by the rule of “right person, right work”

+ At micro level

* Creating skill accumulation environment in families’
* Creating family budget for education

*Hanoi, 18th May 2016*

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| **Supervisors**’ **certification**  *(signed)* | | **Candidate**  *(signed)* |
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